What changed in 2014?
The North American oil rush
The short-term picture of a well-supplied market should not obscure future risks as demand rises to 104 mb/d & reliance grows on Iraq & the rest of the Middle East.
Breakeven prices
Oil price at which national budget breaks even from income and taxes
$ per barrel

Sources: Deutsche Bank; Thomson Reuters
China’s air pollution crisis
$3,721
Price of a Z100 minicar by Zotye Holding Group, a Chinese automaker

$14,530
Cost of obtaining a new car license in Shanghai’s most recent auction
Transportation and the internet of things