



**What changed in 2014?**

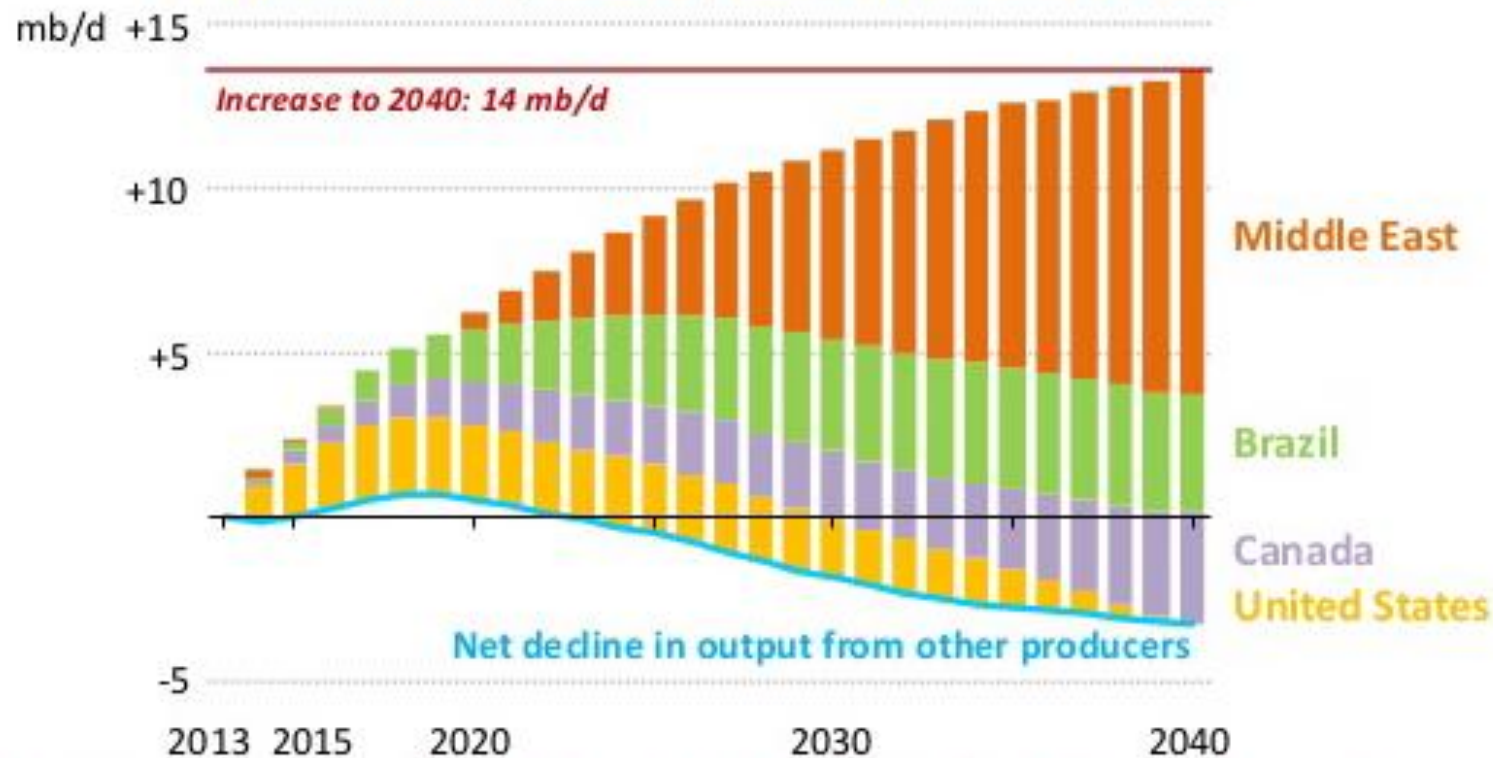




# The North American oil rush



## Oil production growth in United States, Canada, Brazil & the Middle East



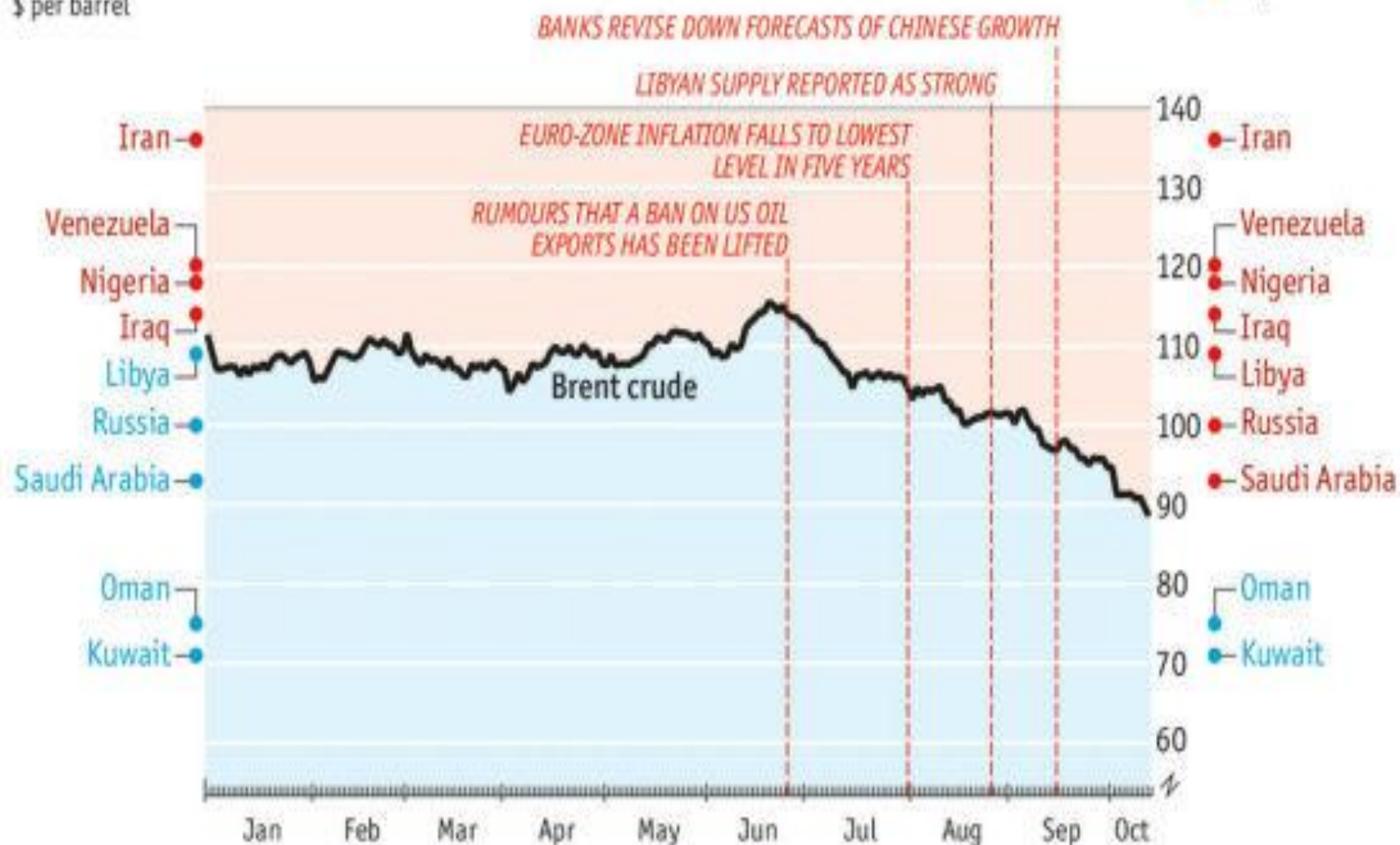
*The short-term picture of a well-supplied market should not obscure future risks as demand rises to 104 mb/d & reliance grows on Iraq & the rest of the Middle East*

## Breakeven prices

Oil price at which national budget breaks even from income and taxes

\$ per barrel

Budget: ● deficit  
● surplus



Sources: Deutsche Bank; Thomson Reuters

The background image is a photograph of a street in China during a period of severe air pollution, likely a 'haze' or 'smog' event. The air is thick and grey, obscuring the background. In the foreground, two people are riding bicycles towards the camera. They are wearing dark clothing and carrying bags. To the right, a dark-colored car is partially visible, also shrouded in the haze. The overall tone is somber and highlights the environmental issue of air quality.

# China's air pollution crisis

**\$3,721**



**Price of a Z100 minicar  
by Zotye Holding Group,  
a Chinese automaker**

**\$14,530**



**Cost of obtaining a new  
car license in Shanghai's  
most recent auction**



# 国际醇燃料联盟筹备工作会议

## PREPARATORY MEETING OF JOINT ALCOHOL FUEL ALLIANCE





# better place



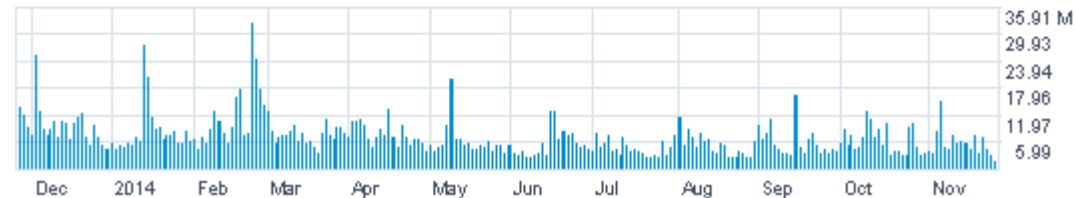
**BANKRUPT**



1 Year



Volume



EDGAROnline

Click on the chart to view the underlying data.



# Transportation and the internet of things

An aerial photograph of a multi-lane highway with several vehicles. Overlaid on the image are numerous concentric yellow circles of varying sizes, centered on each vehicle. These circles represent the range of sensors (like radar or lidar) used in vehicle-to-vehicle (V2V) or vehicle-to-infrastructure (V2I) communication systems, illustrating the 'Internet of Things' in transportation. The circles overlap between adjacent vehicles, showing how they can detect each other's presence and position relative to themselves.

Source: U.S.DOT